



## Qualifications and Responsibilities of the Board of Directors

The Board of Directors is made up of the following members:

- Four Officers: President, Vice-President, Secretary, and Treasurer
- One Immediate Past President
- Three Local Directors (serving staggered 2-year terms)
- Four State Directors (two year staggered terms)

Primary Staff Support: Association Executive

### **Responsibility and Duties of the Board of Directors**

- Act in the best interest of the association
- Practice obedience to bylaws & policies
- Loyal to the final vote of the Board of Directors
- Able to evaluate financial statements and understand basic accounting practices
- Have a fiduciary duty to the association
- Must remove personal agenda from their vote
- Leaders that recruit future leaders
- Encouraged to participate in RPAC, advocacy efforts, community projects, and all events of the association
- Understand demographics of membership
- Deliver services, programs, and products that are valuable to members
- Make a priority of their service to the association

### **Open Board of Directors Position and Qualifications**

President, 1 year term

- Must be a REALTOR® for 2+ years
- Must have served on the BOD at least 1 year
- Leads all organization meetings & events
- Chief spokesperson of the association
- Ensures BOD implement strategic plan
- Appoints committees
- Travel is required. Expenses are paid by the Association.
  - NAR Leadership Summit in Chicago - 8/8 - 8/9
  - Missouri Realtors Leadership & Advocacy Day on 10/10 - 10/11 at the Lake of the Ozarks
  - Missouri Realtors Business Conferences in winter, spring, fall of 2023

Vice-President, 1 year term

- Must be a REALTOR® for 2+ years
- Must have served on the BOD at least 1 year
- Acts as the President in their absence

Treasurer, 1 year term

- Must be a REALTOR® for 2+ years
- Must have served on the BOD at least 1 year

Secretary, 1 year term

- Entry level position into the BOD
- Responsible for taking minutes & submission to the AE

Local Director, 2 year term (1 seat open)

- Entry level position into the BOD
- Reports actions of committees to the BOD
- The liaison for the membership & BOD
- Ensures committees are working within the strategic plan

State Director, 2 year term (2 seats open)

- Must have served on BOD for at least 1 year
- Must have served on a committee
- The liaison/spokesperson between members & the state association